



LINCOLN, ABRAHAM AND MARY 2022 TAX LETTER

This report is intended to help you with your tax return preparation.

TAX DOCUMENTS

We know of the following income sources and accounts, for which we expect you to receive a corresponding tax document. We recommend checking for each of these and sharing anything you've received with your tax professional.

Account Description	Expected Tax Document
Honest Abe Rentals	Schedule K-1
Nameless Custodian	Form 1099-R
US Government	Form W-2
Blue Chip Stock	Form 1099-DIV
Tesla	Form 1099-DIV

CHARITABLE DISTRIBUTIONS FROM IRAS

You made distributions directly from IRAs to charitable organizations. Form 1099-R will not break these out, as custodians do not take a view on whether the destination charity is "qualified" or not. A charity must be a 501(c)(3) organization to qualify for Qualified Charitable Distribution (QCD) treatment.

We are aware of the following donations made directly from IRAs:

We recommend supplying details of all donations from retirement accounts to your tax professional.

Description	Amount
Abe's IRA	\$30,000.00

ROTH CONVERSIONS

You completed a Roth conversion during the year. These transactions are reported on Form 8606 of the tax return. This is especially critical in cases where there is any after-tax basis in the source account. Note that the end of year balance for all IRAs is needed to determine the percentage of a Roth conversion that is considered after-tax basis vs. taxable.

We are aware of the following Roth conversions:

We recommend supplying details of all Roth conversions and end of year balances to your tax professional.

Description	Amount
Griffin's Roth	\$17,000.00

PERSONAL GIFTS ABOVE ANNUAL EXCLUSION AMOUNT

You made gifts during the year that may have exceeded the annual exclusion amount. We recommend disclosing the details of any large gifts to your tax professional, as your lifetime exemption amount may be impacted.

Description	Amount
Son	\$30,000.00

DISCLAIMER

This report is provided for illustrative purposes. It is not intended to be used as the sole basis for financial decisions, nor should it be construed as advice designed to meet the particular needs of an individual's situation. Please keep in mind, taxable events may be irrevocable and may impact other facets of your overall finances, including (but not limited to) a need for additional tax withholding or estimated tax payments, the loss of certain tax deductions and credits, and higher taxes on Social Security benefits and higher Medicare premiums. The firm providing you with this report does not provide tax or legal advice and all individuals are encouraged to seek the guidance of qualified tax professionals prior to making any decisions about their personal situation. Data and calculations used to produce this report are provided solely by Holistiplan, the accuracy and completeness of which have not been independently verified by the firm.