



PROPERTY CASUALTY REVIEW (REVIEWED JUL 24, 2023)
 HOLISTIPLAN, FRANK AND JANE

HOME INSURANCE - HOME POLICY

CARRIER	PREMIUM	FORM	POLICY END DATE	LAST SHOPPED
Safeco Insurance	\$2,872.00	unknown	09/01/2023	07/01/2020

DWELLING - EST REBUILD COST *: \$1,250,000

Dwelling Limit	\$	966,400	Loss of Use Limit	\$	193,280
Dwelling Deductible	\$	9,664	Other Structures Limit	\$	96,640
Dwelling Wind and Hail Deductible	\$	19,328			

PERSONAL PROPERTY - EST. VALUE *: \$1,000,000

Personal Property Limit	\$	579,840
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LIABILITY

Personal Liability Limit	\$	300,000	Medical Payments to Others	\$	5,000
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* Value is an estimate only and should not form the basis of any insurance decisions. Discuss with your agent for a more complete estimate.

INSIGHTS

● Looks Good ▲ Moderate Risk ◆ Attention Needed

HO Form Unknown - The policy form (e.g. HO-3) does not appear to be included in the provided declarations page. Your agent should be able to look up this information to you. The policy form is helpful to know because different forms cover losses in different ways. Specifically, replacement coverage vs. actual value coverage can be determined by the form. ○ ▲ ◆

Home Last Shopped - This policy was last shopped more than 3 years ago. You may consider checking with an agent who can shop the policy across multiple carriers to see if a better deal can be secured. ○ ▲ ◆

Dwelling Coverage - Based on an assumed replacement cost of \$1,250,000.00, your dwelling coverage represents roughly 77% of replacement costs. ○ ▲ ◆

Ordinance or Law Endorsement - Your policy appears to include an "Ordinance or Law" endorsement. This extra coverage, available via an endorsement, covers the extra expense required to get a house up to code in the event of a rebuild or repair. This coverage is often added for older homes. ● ▲ ◆

Personal Property - Your personal property coverage of \$579,840 is less than your estimated total value of all personal property of \$1,000,000. Note that insurance carriers do have limits as to how much personal property they are willing to insure, as a percentage of the total dwelling limits. ○ ▲ ◆

Personal Property Replacement Value - Your policy appears to cover the full replacement value of any property losses. This is in contrast to coverage that would cover only the (lower) cash value of that property. You may consider verifying with your agent ● ▲ ◆

that you indeed have replacement value coverage.

Inflation Rider - An inflation rider on your policy can ensure your coverage limits grow with inflation. This protects against your coverage getting eroded away by rising prices. ○ ▲ ◇

Deductible Greater Than 1 Percent - Your deductible is at least 1% of the dwelling coverage limit. You are self-insuring for a larger portion of a loss in exchange for lower premiums, but you are still covered in the event of a large, catastrophic loss. You can check with your agent if raising the deductible further would result in lower premiums, but generally after 1% of the dwelling coverage the difference starts to become negligible. ● △ ◇

Water Backup Limit - Verify with your carrier if your policy covers water backup damage. It often does not by default. This is a very common type of claim and it can be extremely expensive to mitigate/repair. Water seepage repairs can be especially expensive in finished basements. ○ △ ◆

Mold And Fungus Limit - Your policy appears to cover mold and fungus damages up to \$5,000. Mold and fungus removal is a common and expensive type of claim. You may consider discussing your limits with your agent. ○ △ ◆

Custom Insight - Custom Insight language can be added. ○ ▲ ◇

NOTES

Rebuilding Costs - The cost to rebuild your home is NOT necessarily the same as the appraised or market value of your home. This report assumes the estimated cost to replace your home in the event of a total loss would be \$1,250,000.00. You should check with your agent, as they have access to more detailed rebuilding cost estimation tools.

Scheduled Items - Note that your ordinary property coverage may not fully reimburse you for losses on single expensive items such as jewelry and artwork. Special scheduled items coverage exists for losses on this class of property.

Equipment Breakdown Coverage - Your policy does not appear to include a rider for equipment breakdown. This type of coverage does not cover ordinary wear and tear, but it would cover claims on expensive high end kitchen appliances or HVAC systems in the event of some accident.

Cosmetic Coverage - Metal roofs or siding can sustain cosmetic damage even if not functionally damaged. Typically, cosmetic damage requires a separate endorsement. Your agent may have information on whether you have this coverage and what the incremental cost in premiums might be.

Short Term Rental - If you ever consider renting out your home on a short term basis, for example through a service like AirBnB, you should check with your agent to verify coverage. An endorsement may be needed.

Unoccupied Home - Homes that remain unoccupied for over 6 months may render home insurance coverage null and void.

Other Structures - "Other Structures" coverage is not just for buildings. It is meant to cover driveways, pools, retaining walls, and other built structures on your land that are not the house. Sometimes these other structures can be costly to replace.

Flood Outside of Floodplain - A sizeable number of flood claims occur every year that are outside of floodplain areas. Your agent will be able to tell you the extent of your coverage in the event of such a claim.

Personal Property Inventory - An inventory of your personal possessions will help you in the event of a claim. If a written list with pictures is too difficult to create, you could try a narrated video tour. Be sure to back up the video to a secure location outside your home.

Estate - In the event of the death of a policy holder, be sure to contact the agent immediately. Coverage may be impacted.

Admitted vs. Non - Some insurance carriers are "admitted" in your state, while others are not. Admitted carriers have their coverages guaranteed by the state in the event of a default, while non-admitted carriers do not. You may ask your agent if your carrier is admitted or not.

Custom Note - Custom Note entries can be added.

AUTO INSURANCE - AUTO POLICY

CARRIER	PREMIUM	POLICY END DATE	LAST SHOPPED
Safeco Insurance	\$1,233.80	09/01/2023	07/01/2020

Bodily Injury Limit Person	\$	250,000		
Bodily Injury Limit Occurrence	\$	500,000		
Property Damage Limit Occurrence	\$	100,000		
Medical Payments to Others	\$	10,000	Personal Injury Protection	Coverage Rejected

Vehicles	2018 Chrysler Pacifica Hybrid	2015 Toyota Highlander Limited
Estimated Value *	\$35,000	\$500
Collision	Yes - \$ 1,000 Deductible	Yes - \$ 1,000 Deductible
Comprehensive	Yes - \$1,000 Deductible	Yes - \$1,000 Deductible
Uninsured Motorist Bodily Injury Limit Person	unknown	unknown
Uninsured Motorist Bodily Injury Limit Occurrence	unknown	unknown
Uninsured Motorist Bodily Property Damage	\$100,000	\$100,000

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INSIGHTS ● Looks Good ▲ Moderate Risk ◆ Attention Needed

Auto Last Shopped - This policy was last shopped more than 3 years ago. You may consider checking with an agent who can shop the policy across multiple carriers to see if a better deal can be secured. ○ ▲ ◇

Value Too Low For Collision - The estimated value of the 2015 Toyota Highlander Limited is low enough that you might consider dropping collision/comprehensive coverage. You would be unlikely to receive much in the event of an accident that damages the vehicle. ○ △ ◆

Gap Coverage - If your vehicle still has a loan against it, you may wish to own "gap coverage", which represents the difference in value between the vehicle's value and the value of the note. Car dealerships will try to sell gap coverage, but it generally is cheaper to buy separately from an agent. ○ ▲ ◇

Rental Car Coverage - Rental car coverage is very convenient, but it typically is costly. You might consider self-insuring for rental car expenses and saving your insurance coverage (and premiums) for more catastrophic losses. ○ ▲ ◇

Roadside Assistance - Roadside assistance coverage is very convenient, but it typically is costly. You might consider a third party provider like AAA, or self-insuring for roadside assistance and saving your insurance coverage (and premiums) for more catastrophic losses. ○ ▲ ◇

NOTES

Vacation Rental Car Coverage - When you rent a car domestically, you will likely get pressured to purchase additional coverage. Your agent may have an opinion as to which types of claims your auto insurance will cover. Rental companies most frequently make claims for "diminished value", for damages to the vehicle that impact the company's ability to sell that vehicle later, and "loss of use", for time that the vehicle cannot be put into service due to repairs.

Outside the USA - Do extra research when renting a car outside of the U.S. and Canada. There is a good chance your coverage will not extend to other countries.

Pedestrian Claims - Uninsured/underinsured motorist can be claimed against even in a case where you are a pedestrian. If you get hit while riding a bike or walking, this coverage could come into effect if the person driving the vehicle has insufficient coverage.

Underinsured Motorist - Uninsured motorist coverage is helpful even in cases where the other party has insurance, since the coverage can also come into play in cases of insufficient coverage or hit and runs. (Be sure to check with your agent on this, as the exact rules may vary by state)

Ride Sharing - Your auto policy likely will not cover activities such as ride sharing or deliveries without a separate endorsement. Your agent will be able to tell you what type of endorsement might be needed and the prospective cost.

OEM Parts - Most auto policies do not automatically cover Original Equipment Manufacturer (OEM) parts for repairs. This coverage is sometimes available though and may make sense, especially for unique vehicles.

Custom Equipment - Custom equipment such as lift kits or accessibility ramps can be harder to value in the event of a claim. If you have custom equipment installed on any vehicles, you may consider "agreed value" coverage.

Listed Driver on Rental - Someone who is a "listed driver" on your policy (i.e. someone not in your household but on the policy), would not necessarily be covered by your policy when renting a vehicle. Discuss with your agent all of the implications of "listed driver" coverage.

Listed Driver - Uninsured Motorist - Uninsured motorist coverage may not extend to someone who is a "listed driver" on your policy (i.e. someone not in your household but on the policy).

UMBRELLA INSURANCE - UMBRELLA POLICY

CARRIER	PREMIUM	POLICY END DATE	LAST SHOPPED
Safeco Insurance	\$426.00	09/01/2023	07/01/2020

ESTIMATED AT RISK VALUE *: **\$3,000,000**

HOME POLICY EXTENDED	REQUIRED MINIMUM UNDERLYING POLICY LIMIT	UMBRELLA COVERAGE
Home Policy - Safeco Insurance	\$300,000	\$1,000,000 (Combined Limit)
AUTO POLICY EXTENDED	REQUIRED MINIMUM UNDERLYING POLICY LIMIT	UMBRELLA COVERAGE
Auto Policy - Safeco Insurance	\$250,000 (Bodily injury - per person) \$500,000 (Bodily injury - per occurrence) \$100,000 (Property damage)	\$1,000,000 (Combined Limit)

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INSIGHTS

● Looks Good ▲ Moderate Risk ◆ Attention Needed

Umbrella Last Shopped - This policy was last shopped more than 3 years ago. You may consider checking with an agent who can shop the policy across multiple carriers to see if a better deal can be secured. ○ ▲ ◆

Check Limits - Your umbrella coverage of \$1,000,000 falls short of your assets that are not otherwise protected against lawsuits. Anything less than \$3,000,000 likely would be too low. We recommend reviewing coverage with an agent and the legal protections of your asset mix with an attorney. ○ ▲ ◆

Underlying Auto Limit - The underlying liability limit on your auto insurance appears to align with the required amount specified on the umbrella policy. ● ○ ◆

Underlying Home Limit - The underlying liability limit on your home insurance appears to align with the required amount specified on the umbrella policy. Umbrella coverage starts if liability losses exceed \$300,000. ● ○ ◆

Uninsured Motorist - Your policy does not appear to cover losses arising out of uninsured/underinsured motorist damages. This added coverage can be relatively expensive, but it covers you in the event of a catastrophic loss at the hands of someone who is not properly insured. ○ ▲ ◆

NOTES

Coverage for Business Activities - Umbrella insurance generally does not cover liability arising out of business activities.

Coverage for Board Service - Umbrella insurance may or may not cover liability arising out of service on boards of directors. This is worth checking with the carrier for your particular policy.

DISCLAIMER

Custom Property and Casualty disclaimer language here.